

OCEANSIDE WATER DISTRICT

P.O. BOX 360

OCEANSIDE, OR 97134

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-AGENDA-

**OCEANSIDE WATER DISTRICT
FY 2016-17 BUDGET COMMITTEE MEETING**

WEDNESDAY, MAY 11, 2015 AT 1:00 P.M.

**IN THE OCEANSIDE COMMUNITY CLUB, 1540 PACIFIC AVE. W.
OCEANSIDE, OR 97134**

1. Call the meeting to order.
2. Self-Introduction of Budget Committee Members.
3. Election of Budget Committee Chairperson.
4. Elect Budget Committee Secretary.
5. Review of Budget Message.
6. Review of "Proposed" Budget for Fiscal Year 2016-17. Answer questions/concerns from Committee and/or public.
7. Approval of Fiscal Year 2016-17 Proposed Budget.
8. Adjournment of Budget Committee Meeting.

2016 – 2017

Budget Message

Reference will be made to the Oceanside Water District 2016 – 2017 Budget Analysis which is comprised of the actual figures from the 1st three quarters ending March 31, 2016; a projected 4th quarter ending June 30, 2016; estimated totals for the year ending June 30, 2016, the 2015 – 2016 Budget and the projected Budget for 2016 – 2017. Reference is also made to the Budget Charts.

Based on the 2015 – 2016 actual and projected figures, we are recommending no change in water fees, for the coming year, they are to remain at \$60 per month for residential properties.

M=\$1,000

MM=\$1,000,000

Resources

Budget Charts # 2 & 7

The fixed portion of the income for the 2016 – 2017 year will come from water fees of \$603M of which \$153M will be transferred to the Debt Service Fund (Budget Chart #7). Other variable income amounts to \$20M for a total of \$621M (Budget Chart #2).

Personal Services

Budget Chart # 3 / Budget Analysis lines 26 - 40

Personal Services (line 40) shows a \$36M increase over last year's budget but it is not expected to have to expend all those funds unless there is a turnover in staff. Salary increases are at the discretion of the Board and will be determined based on performance, cost of living and prevailing wages for like positions. Medical Insurance (line 34), shows a \$15M increase over last year but we anticipate only spending some \$21M this current year (line 34) on medical insurance. Our policy is to provide medical coverage for the employee and his or her spouse. Our Water Master is provided medical insurance as a retired government employee, for which we reimburse him, that insurance is substantially less than what we pay through the Special Districts Program. Also under the Affordable Care Act, a full time employee is deemed to be one that works at least 30 hours per week, so we have included our part time office manager should she wish to avail herself to some of the coverage provided. There is a \$7.5M increase in Accrued Vacation and Comp time (line 35), which will only be paid out if an employee terminates with accrued vacation and comp time owing. Given the expenses incurred year to date and those projected for the 4th quarter this year, we should come in substantially under budget in this area, (Line 40) \$176M verses the current year budget of \$248M.

Materials & Services

Budget Chart # 4 / Budget Analysis lines 41 – 85

We are projecting a \$4M increase in Office Expense, (Budget Analysis line 52) as we see the need to replace one of the water plants desk top computers and set up a network within the plant. We are also projecting an increase in vehicle expense \$3M (line 82) in anticipation of obtaining a 2nd service truck. We also anticipate an increase in Water Rights expense 2M (line 83)

Future Plant & Infrastructure Replacement Fund

Budget Chart # 5

As of April 4, 2016 we had \$631M in the Future Plant & Infrastructure Replacement Accounts. At this point in time all open construction invoices had been paid and there were no invoices pending approval for reimbursement under our IFA loan. which had a balance of \$1.339MM. Our contractual agreement with IFA calls for us to invest \$450M of our own funds in the various infrastructure improvement projects. In addition, we must certify that all invoices have been paid before we can borrow against them under the terms of our loan agreement. This means that we must continue to maintain higher than average cash balances, since some monthly construction contract payments have been in the range of \$400M and within the next few months we should be under contract for not only the Oceanside Water Reservoir but also the two water treatment plants. We still have available under our loan agreement \$4.02MM.

Capital Reserve Fund

Budget Chart # 6

The Capital Reserve Fund is funded with System Development Charges which are required to be paid for by all new water hook-ups and from properties that have had their water service locked off for more than 12 months. Or if SDC Fees were paid in prior years but the actual water hook-up never requested and monthly fees are not being paid, then an SDC Fee would be due per policy. The SDC Fee for a single family residence is \$5.6M. The fund currently has \$110M on deposit and we are currently shopping for two newer service trucks to replace the one we have and if necessary the fund can be used for some of the expenses incurred as part of the construction project.

Debt Service Fund

Budget Chart # 7 & Budget Analysis lines 91 & 14

We are projecting a significant increase in interest expense, \$50M (Budget Analysis line 91) to pay the interest portion of on our \$5.4MM loan and the \$790M loan. The proceeds of the \$790M loan have been fully advanced and we have drawn \$1.3MM against our \$5.4MM loan as of April 30, 2016. This could vary depending on how fast the loan funds are drawn down and it will be paid out of the Debt Service Funds which we are setting aside, (Budget Analysis line 14) and (Budget Chart #7).

Budget Analysis lines 96 - 112

For the Budget year 2015 – 2016 we had projected Net Income of \$141M but it should be closer to \$390M, (Budget Analysis line 96). Our Loan Agreement with Infrastructure Finance Authority requires that we maintain operating income of at least 1.2 times our debt service, (Budget Analysis line 109) which is \$296M and if our projection for the year ending June 30, 2016 is correct, we will have exceeded that by \$96M.

We currently have \$1,228M (as of April 4, 2016) in various bank accounts (Line 104) of which \$631M is committed to our infrastructure upgrade project; \$72M for future debt service and \$110M for capital improvements. We anticipate ending the current year with some excess in our General Account. In the coming months, after the Board has had a chance to review the next round of bids, it will decide whether to allocate some of the excess funds in the General Account to the Debt Service Fund and the Future Plant Replacement Account.

The Board and Management are doing everything they can to keep expenses low and well within budget, but on any project this size, there are always surprises that come up like the retaining wall behind the Oceanside water plant, \$85M, which was not anticipated at the time of our IFA funding and the Radar Road water line improvements \$38M, for which we were unable to finance since there were no public easements for the Radar Road water line improvements. In addition, the bids for the new Oceanside Reservoir came in \$90M higher than anticipated and we will be going out for bid on the two water treatment plants in the next 30 – 60 days hence the need to remain in a very liquid position as we push through our construction project.

**Oceanside Water District
2016 - 2017 Budget Analysis**

		2015 - 2016					Rates Remain The Same at \$60.00		
		1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	15-16 Year Total	2015-2016	2016-2017	
		Actual	Actual	Actual	Estimate	Estimate	Budget		
Income									Proposed Budget
1-4000 General Fund Income									
1	1-4003 Water Service	226,680.71	87,950.11	65,681.74	65,681.74	445,994.30	450,128.00	450,128.00	
2	1-4004 Labor & Materials	477.00		6,824.40	3,000.00	10,401.40	2,000.00	2,000.00	
3	1-4005 Miscellaneous Income, New Account Fees	105.43	7.00	1,207.57	400.00	1,720.00	200.00	1,700.00	
4	1-4006 Water Overages			9,506.34	3,000.00	12,505.34		5,000.00	
5	1-4007 Interest Income, Late Fees, Penalties	240.54	237.42	1,756.64	390.00	2,624.60	250.00	2,500.00	
6	Total 1-4000 General Fund Income	\$ 227,503.68	\$ 88,194.53	\$ 85,075.69	\$ 72,471.74	\$ 473,245.64	\$ 452,578.00	\$ 461,328.00	
3-4000 Capital Reserve Fund									
7	3-4006 System Development Charges	11,148.00	5,574.00	5,574.00	5,574.00	27,870.00	5,500.00	5,500.00	
8	3-4007 Capital Reserve Fund Interest	100.82	113.05	86.13	86.13	385.93	400.00	400.00	
9	Total 3-4000 Capital Reserve Fund	\$ 11,248.82	\$ 5,687.05	\$ 5,660.13	\$ 5,660.13	\$ 28,255.93	\$ 5,900.00	\$ 5,900.00	
4-4000 Debt Service Fund									
10	4-4003 Debt Service Fund Income	35,502.00	35,502.00	35,502.00	35,502.00	142,008.00	142,008.00	152,512.00	
11	4-4007 Interest Income	8.11	22.62	17.23	17.23	65.19		100.00	
12	Total 4-4000 Debt Service Fund	\$ 35,510.11	\$ 35,524.62	\$ 35,519.23	\$ 35,519.23	\$ 142,073.19	\$ 142,008.00	\$ 152,612.00	
5-4000 Short Creek Herbicide Grant 11/20/17									
13	5-4003 Short Creek Herbicide Grant						10,000.00	10,000.00	
14	Total 5-4000 Short Creek Herbicide Grant 11/20/17	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 10,000.00	\$ 10,000.00	
9-4000 Future Plant Replacement Fund									
15	9-4007 Interest	780.02	757.48	577.09	577.09	2,691.68	3,000.00	3,000.00	
16	9-4008 Reimbursements		33,627.00			33,627.00		0.00	
17	Total 9-4000 Future Plant Replacement Fund	\$ 780.02	\$ 34,384.48	\$ 577.09	\$ 577.09	\$ 36,318.68	\$ 3,000.00	\$ 3,000.00	
18	Total Income	\$ 275,042.43	\$ 163,790.68	\$ 126,832.14	\$ 114,228.19	\$ 679,893.44	\$ 613,486.00	\$ 632,840.00	
19	Gross Profit	\$ 275,042.43	\$ 163,790.68	\$ 126,832.14	\$ 114,228.19	\$ 679,893.44	\$ 613,486.00	\$ 632,840.00	
Expenses									
1-5000 General Fund Expenses									
5100 Personal Services									
20	5101 Watermaster	17,261.51	17,742.79	16,264.22	16,264.22	67,532.74	69,000.00	73,000.00	
21	5102 System Operator	12,155.00	11,487.79	10,048.50	10,048.50	43,739.79	48,000.00	51,000.00	
22	5103 Other Labor	271.68				271.68	30,000.00	30,000.00	
23	5104 Office Manager	4,350.50	3,816.50	4,046.00	4,046.00	16,259.00	20,000.00	23,000.00	
24	5109 Fed Tax 941/944	2,583.16	2,528.12	2,322.44	2,322.44	9,756.16	11,700.00	13,000.00	
25	5111 Health Coverage Costs	0.00	0.00	0.00	0.00	0.00			
26	5111-2 Medical Coverage	6,608.78	4,745.37	4,745.37	4,745.37	20,845.87	30,000.00	45,000.00	
27	Total 5111 Health Coverage Costs	\$ 6,608.78	\$ 4,745.37	\$ 4,745.37	\$ 4,745.37	\$ 20,845.87	\$ 30,000.00	\$ 45,000.00	
28	5112 Vacation & Comp. Time Accrual						5,000.00	12,500.00	
29	5113 Workmen's Compensation Insurance	2,694.91				2,694.91	5,000.00	5,000.00	
30	5114 Unemployment Insurance	317.83	132.74	491.49	491.49	1,493.35	5,000.00	5,000.00	
31	5115 Deferred Compensation	3,529.68	3,507.67	3,157.52	3,157.52	13,352.69	14,000.00	16,450.00	
32	5117 Personal Services Contingencies						10,000.00	10,000.00	
33	Total 5100 Personal Services	\$ 49,774.13	\$ 43,960.98	\$ 41,075.54	\$ 41,075.54	\$ 175,896.19	\$ 247,700.00	\$ 283,950.00	
5200 Materials & Services									
34	5203 Commissioner's Expense		499.45			499.45	1,500.00	1,500.00	
5210 Office Expense									
35	5210-1 Office Supplies	205.00	28.34	265.35	265.35	762.04	6,550.00	6,550.00	
36	5210-2 Bank Fees	182.28	141.27	281.71	281.71	886.95	750.00	1,000.00	
37	5210-3 Billing Software	1,000.00	525.00		1,000.00	2,525.00	5,000.00	5,000.00	
38	5210-4 Accounting Software	217.32	144.88	380.25	380.25	1,122.70	1,000.00	1,500.00	
39	5210-5 Office fixtures & Equipment		200.98	1,091.69	1,091.69	2,384.36	500.00	2,500.00	
40	5210-6 Legal Notices	106.05	106.05	105.00	105.00	422.10	1,200.00	1,200.00	
41	5210-7 Travel			212.75	200.00	412.75		750.00	
42	5210-8 Merchant Card Fees		83.26			83.26		750.00	
43	Total 5210 Office Expense	\$ 1,710.63	\$ 1,227.78	\$ 2,336.78	\$ 3,324.00	\$ 8,599.16	\$ 16,000.00	\$ 19,250.00	
44	5221 Postage	599.85	89.85	589.85	589.85	1,859.40	2,500.00	2,500.00	
45	5223 Elections & Publications						1,500.00	1,500.00	
46	5224 Dues & Memberships		958.98	683.08	683.08	2,323.14	2,000.00	2,700.00	
47	5225 General Liability / Property Insurance	14.00	7,844.00	-571.50	0.00	7,086.50	7,750.00	8,000.00	
48	5226 Bond Insurance	184.00				184.00	200.00	200.00	
49	5227 Legal Fees						7,000.00	7,000.00	

**Oceanside Water District
2016 - 2017 Budget Analysis**

	2015 - 2016					Rates Remain The Same at \$60.00		
	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	15-16 Year Total	2015-2016	2016-2017	
	Actual	Actual	Actual	Estimate	Estimate	Budget		
59 5228 Audit & Filing Fees			110.00	9,110.00	9,220.00	10,000.00	10,000.00	59
60 5229 Engineering Fees & Expenses						5,000.00	5,000.00	60
61 5230 Training / School (Employees / Board Members)	482.85	384.94				3,500.00	3,500.00	61
62 5232 Miscellaneous Expense	40.00					4,000.00	4,000.00	62
63 5233 Water Management Conservation Plan						10,000.00	10,000.00	63
64 5240 Repair & Maintenance System	5,100.42	4,770.72	5,910.70	5,910.70	21,692.54	35,000.00	35,000.00	64
65 5241 Repair & Maintenance Plant	99.50	331.96	658.78	658.78	1,748.72	25,000.00	25,000.00	65
66 5242 Plant Supplies	868.95	1,107.82	102.58	102.58	2,171.73	5,000.00	5,000.00	66
67 5243 Chemicals	1,853.06	1,189.85	1,990.13	1,990.13	7,003.17	10,000.00	10,000.00	67
68 5245 Water Testing	525.00	1,970.00	826.00	1,500.00	4,821.00	18,000.00	18,000.00	68
69 5245-1 Short Creek Herbicide Grant Exp	738.82				738.82		3,000.00	69
70 Total 5245 Water Testing	\$ 1,261.82	\$ 1,970.00	\$ 826.00	\$ 1,500.00	\$ 5,557.82	\$ 18,000.00	\$ 18,000.00	70
71 5246 Small Tools						2,000.00	2,000.00	71
72 5251 Telephone / Cellphone /Internet	1,584.37	1,589.89	1,191.94	1,191.94	5,538.14	10,000.00	10,000.00	72
73 5252 Electricity	2,981.56	2,480.86	2,387.12	2,387.12	10,246.46	15,000.00	15,000.00	73
74 5253 Trash Service	75.70	138.05	187.05	187.05	587.85	600.00	700.00	74
75 5254 Generator Repair & Maintenance								75
76 5254-1 Fuel				250.00		500.00	500.00	76
77 5254-2 Generator Service & Repair				250.00		500.00	500.00	77
78 Total 5254 Generator Repair & Maintenance	\$ 0.00	\$ 0.00	\$ 0.00	\$ 500.00	500.00	\$ 1,000.00	\$ 1,000.00	78
79 5260 Vehicle Repair & Maintenance								79
80 5260-1 Fuel	665.79	1,295.79	604.73	800.00	3,366.31	4,000.00	8,000.00	80
81 5260-2 Vehicle Service & Repairs	818.88	329.09	6.36	200.00	1,352.36	1,000.00	2,000.00	81
82 Total 5260 Vehicle Repair & Maintenance	\$ 1,484.67	\$ 1,624.88	\$ 611.12	\$ 1,000.00	4,718.67	\$ 5,000.00	\$ 8,000.00	82
83 5270 Renewal of Water Rights		5,766.50			5,766.50	5,000.00	7,000.00	83
84 5271 Materials and Services Contingencies						13,400.00	15,000.00	84
85 Total 5200 Materials & Services	\$ 18,279.18	\$ 31,742.83	\$ 17,013.80	\$ 28,135.23	\$ 96,170.84	\$ 214,980.00	\$ 228,850.00	85
86 Total 1-5000 General Fund Expenses	\$ 68,063.31	\$ 75,703.81	\$ 58,089.14	\$ 70,210.77	\$ 272,057.03	\$ 462,650.00	\$ 510,800.00	86
87 Total Expenses	\$ 68,063.31	\$ 75,703.81	\$ 58,089.14	\$ 70,210.77	\$ 272,057.03	\$ 462,650.00	\$ 510,800.00	87
88 Net Operating Income	\$ 206,989.12	\$ 88,088.87	\$ 68,743.00	\$ 44,017.42	\$ 407,836.41	\$ 180,836.00	\$ 122,040.00	88
89 Other Expenses								89
90 Other Miscellaneous Expense								90
91 Interest Paid	3,139.81	4,052.00	4,272.00	6,000.00	17,463.81	10,000.00	50,000.00	91
92 Total Other Miscellaneous Expense	\$ 3,139.81	\$ 4,052.00	\$ 4,272.00	\$ 6,000.00	\$ 17,463.81	\$ 10,000.00	\$ 50,000.00	92
93 Reconciliation Discrepancies			24.50	0.00	24.50			93
94 Total Other Expenses	\$ 3,139.81	\$ 4,052.00	\$ 4,296.50	\$ 6,000.00	\$ 17,488.31	\$ 10,000.00	\$ 50,000.00	94
95 Net Other Income	-\$ 3,139.81	-\$ 4,052.00	-\$ 4,296.50	-\$ 6,000.00	-\$17,488.31	-\$ 10,000.00	-\$ 50,000.00	95
96 Net Income	\$ 203,849.31	\$ 84,036.87	\$ 64,446.50	\$ 38,017.42	\$ 390,348.10	\$ 140,836.00	\$ 72,040.00	96
97								97
98								98
99 Cash on Hand As of 4/4/16	Umpqua	LGIP	Total					99
100 General	\$ 111,885.00	\$ 203,132.00	\$ 315,017.00					100
101 Capital Reserve	\$ 10,905.00	\$ 98,667.00	\$ 109,572.00					101
102 Debt Service	\$ 36,763.00	\$ 35,047.00	\$ 71,810.00					102
103 Future Plant Replacement	\$ 18,611.00	\$ 612,677.00	\$ 631,288.00					103
104			Total	\$ 1,127,887.00				104
105								105
106 Income for 4th quarter ending 6/30/16 is estimated to be	\$ 72,000.00							106
107 Total expenses for 4th quarter ending 6/30/16 is estimated to be	\$ 70,000.00							107
108								108
109 Debt Service Required when loan fully funded	\$ 247,880.00	x1.2 loan Requirement	\$ 296,400.00					109
110								110
111 Estimated Net Operating Income as of 6/30/16 (Line 88)	\$ 408,000.00		\$ 408,000.00					111
112 Margin			Margin	\$ 96,100.00				112

With 4th Qtr. and next years contribution should have \$248m on deposit by June 2017

GENERAL FUND SUMMARY

OCEANSIDE WATER DISTRICT
(name of fund)

Line Item	Historical Data			REQUIREMENTS DESCRIPTION	Budget For Next Year 2016-2017		
	Actual		Adopted Budget This Year 2015-2016		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body
	Second Preceding Year 2013-2014	First Preceding Year 2014-2015					
PERSONNEL SERVICES							
1				1			
2				2			
3	168,887	163,084	247,700	3 TOTAL PERSONNEL SERVICES	283,960	0	0
4	2	2	2.5	Total Full-Time Equivalent (FTE)	2.5	2.5	2.5
MATERIALS AND SERVICES							
5				5			
6				6			
7	176,593	104,251	214,960	7 TOTAL MATERIALS AND SERVICES	226,850	0	0
CAPITAL OUTLAY							
8				8			
9				9			
10	0	0	0	10 TOTAL CAPITAL OUTLAY	0	0	0
11	0	0		11			
12				12			
13	0	0	0	13	0	0	0
SPECIAL PAYMENTS							
14				14			
15				15			
16	0	0	0	16 TOTAL SPECIAL PAYMENTS	0	0	0
INTERFUND TRANSFERS							
17				17 Transfer to Debt Service Fund			
18			36,000	18 IFA Water Waste Water Loan \$36,000 a yr. beg 12/15	36,000	0	0
19			108,000	19 IFA Safe Drinking Water Loan \$211,880 a yr. beg 12/16	116,512	0	0
20		27,279		20 Transfers To Other Funds	150,000		
21				21			
22	0	27,279	142,000	22 TOTAL INTERFUND TRANSFERS	302,512	0	0
TOTAL REQUIREMENTS							
23			604,650	23			
24	335,480	294,614	604,650	24 REQUIREMENTS	813,312	0	0
25	4,521	137,392	60,280	25 UNAPPROPRIATED ENDING FUND BALANCE	120,545	0	0
26	340,001	432,006	664,930	26 TOTAL REQUIREMENTS	933,857	0	0
27				27 Ending balance (prior years)			
28				28 UNAPPROPRIATED ENDING FUND BALANCE			
29	340,001	432,006	664,930	29 TOTAL RESOURCES	933,857	0	0

**GENERAL FUND
RESOURCES
OCEANSIDE WATER DISTRICT**

(Fund)

	Historical Data			RESOURCE DESCRIPTION	OCEANSIDE WATER DISTRICT Budget for Next Year 2016 - 2017			
	Actual		Adopted Budget This Year 2015 - 2016		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body 21-Jul-14	
	Second Preceding year 2013 - 2014	First Preceding Year 2014 - 2015						
1	14,419	(7,479)	52,000	1. Available cash on hand* (cash basis) as of 4/10/16	315,017			
2				2. Net working capital (accrual basis)				1
3				3. Previously levied taxes estimated to be received				2
4	31	156	250	4. Interest, Late Fees & Penalties	2,500			3
5				5. Transferred IN, from other funds				4
6				6 Operating Revenue				5
7	308,801	429,786	600,480	7 Water Service	602,640			6
8	3,885	238	200	8 Miscellaneous Income	1,700			7
9	1,065	9305	2,000	9 Labor & Materials	2,000			8
10	0		0	10 Water Overages	5,000			9
11			10,000	11 IFA Short Creek Herbicide Study Grant	10,000			10
12				12				11
13				13				12
14	313,551	439,329	612,680	14 Total Operating Revenue	621,340			13
15	12,000	0	0	15 Loan From Capital Reserve Fund	0	0	0	14
16				16				15
17				17				16
18				18 Of these funds, \$152,512 will be transferred to the debt Service Fund				17
19				19				18
20				20				19
21				21				20
22				22				21
23				23				22
24				24				23
25				25				24
26				26				25
27				27				26
28				28				27
29	340,001	432,006	664,930	29. Total resources	933,857	-	-	28
30			-	30				29
31				31				30
32	340,001	432,006	664,930	32. TOTAL RESOURCES	933,857	-	-	31

DETAILED REQUIREMENTS

FORM
LB-31

MATERIALS AND SERVICES

4

GENERAL FUND

OCEANSIDE WATER DISTRICT

Line Item	Historical Data			REQUIREMENTS DESCRIPTION	Budget for Next Year 2016-17			Line Item
	Actual		Adopted Budget This Year 2015-16		Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body	
	Second Preceding Year 2013 - 14	First Preceding Year 2015 -16						
1				1 MATERIALS & SERVICES				1
2	2,200	0	0	2 5117 Minute Taking	0	0	0	2
3	56,520	0	0	3 5118 Contract Bookkeeping	0	0	0	3
4	217	700	1,500	4 5119 Commissioner's Expense	1,500	0	0	4
5	4,391	9,203	15,000	5 5220 Office Expense	19,250	0	0	5
6	140	2,283	2,500	6 5221 Postage	2,500	0	0	6
7	1,210	43	1,500	7 5223 Elections & Publications	1,500	0	0	7
8	1,103	1,577	2,000	8 5224 Dues & Memberships	2,700	0	0	8
9	7,446	6,808	7,750	9 5225 General Liability/Property Insurance	8,000	0	0	9
10	164	-	200	10 5226 Bond Insurance	200	0	0	10
11	1,556	5,114	7,000	11 5227 Legal Fees	7,000	0	0	11
12	6,100	9,164	10,000	12 5228 Audit & Filing Fee	10,000	0	0	12
13	1,584	-	5,000	13 5229 Engineering	5,000	0	0	13
14	1,313	4,188	3,500	14 5230 Training / School (Employees/Board Members)	3,500	0	0	14
15	3,096	7,417	4,000	15 5232 Miscellaneous Expense	4,000	0	0	15
16	0	-	10,000	16 Water Management Conservation Plan	10,000	0	0	16
17	27,974	21,524	35,000	17 5240 Repair & Maintenance System	35,000	0	0	17
18	12,197	4,926	25,000	18 5241 Repair & Maintenance Plant	25,000	0	0	18
19	-	-	5,000	19 5242 Plant Supplies	5,000	0	0	19
20	6,376	6,374	10,000	20 5243 Chemicals	10,000	0	0	20
21	3,400	3,492	18,000	21 5245 Water Testing	18,000	0	0	21
22	56	482	2,000	22 5246 Small Tools	2,000	0	0	22
23	1,349	-	0	23 5250 Telemetry (Included with Telephone Below)	0	0	0	23
24	4,660	6,359	10,000	24 5251 Telephone / Cellphones / Internet / Telemetry	10,000	0	0	24
25	8,863	9,237	15,000	25 5252 Electricity	15,000	0	0	25
26	7,316	5,360	5,000	26 5260 Vehicle Repair & Maintenance	8,000	0	0	26
27	-	-	13,400	27 Reserve For Contingencies	15,000	0	0	27
28	17,362	-	5,000	28 5270 Renewal of Water Rights	7,000	0	0	28
29			600	29 Trash Service	700	0	0	29
30			1,000	30 Generator Repair & Maintenance	1,000	0	0	30
31				31				31
32				32				32
33				33				33
34	176,593	104,251	214,950	34 TOTAL MATERIALS & SERVICES	226,850	0	0	34

FORM

LB-11

This fund is authorized and established by resolution / ordinance number

09-01 on (date) May 16, 2008 for the following specified purpose:

For the purpose of Replacement of the Water Production System (WPS),

Infrastructure replacement and improvements

RESERVE FUND

RESOURCES AND REQUIREMENTS
OCEANSIDE WATER DISTRICT
FUTURE PLANT & INFRASTRUCTURE
REPLACEMENT FUND

5

Year this reserve fund will be reviewed to be continued or abolished.

Date can not be more than 10 years after establishment.

Review Year: 2019

(Fund)

OCEANSIDE WATER DISTRICT

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2016-2017			
	Actual		Adopted Budget This Year 2015-16		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2013-14	First Preceding Year 2014-15						
				RESOURCES				
1	527,689	205,605	415,000	1. Cash on hand	631,288			1
2				2. Working Capital (accrual basis)				2
3				3. Previously levied taxes				3
4	2,232	2,689	3,000	4. Interest	3,000			4
5	0	42,279	-	5. Transferred IN, from other funds				5
6	174,373	152,604	-	6 WPS User Fees				6
7		794,657	5,276,191	7 Loans & Grants (IFA) Advances	4,021,438			7
8		-	Included in #1 above	8 District Matching Funds \$450,000			Included in #1 above	8
9	704,294	1,197,834	5,694,191	9. Total Resources	4,655,726	-	0	9
10			0	10. Taxes estimated to be received	0	0	0	10
11	0	0	0	11. Taxes collected in year levied	0	0	0	11
12	704,294	1,197,834	5,694,191	12. TOTAL RESOURCES	4,655,726	0	0	12
				REQUIREMENTS				
1	498,689	1,047,505	5,276,191	1 Capital Outlays For System Improvements	4,471,438			1
2			-	2				2
3				3				3
4				4				4
5				5				5
6				6				6
7				7				7
8				8				8
9				9				9
10				10				10
11				11				11
12	0	37,000	0	12 Transfer to Other Funds				12
13				13				13
14				14				14
15	0	0		15 Ending balance (prior years)				15
16	205,605	113,329	418,000	16. RESERVED FOR FUTURE EXPENDITURE	184,288	-	0	16
17	704,294	1,197,834	5,694,191	17. TOTAL REQUIREMENTS	4,655,726	0	0	17

FORM
LB-11

This fund is authorized and established by resolution number
15-1 on March 17, 2015 for Capital Improvements, to include but not
limited to: System Improvement & Expansion; Vehicle purchases.

**RESERVE FUND
RESOURCES AND REQUIREMENTS
OCEANSIDE WATER DISTRICT
CAPITAL RESERVE FUND**

6

Year this reserve fund will be reviewed to be continued or abolished.
Data can not be more than 10 years after establishment.
Review Year: 2023

(Fund)				OCEANSIDE WATER DISTRICT				
Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2016-17				
Actual		Adopted Budget		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
Second Preceding Year 2013-14	First Preceding Year 2014-15	This Year 2015-16						
RESOURCES								
1	74,618	74,618	86,800	1. Cash on hand	109,528			1
2				2. Working Capital (accrual basis)				2
3		0	0	3. Loan Receivable General Fund	0			3
4	832	458	400	4. Interest	400			4
5	0	0	0	5. Transferred IN, from other funds	0			5
6	14,888	20,457	5,500	6 SYSTEM DEVELOPMENT CHARGES (SDC'S)	5,500			6
7	30,767	0	0	7 CAP. RESERVE USER FEES	0			7
8				8				8
9	121,105	95,533	92,700	9. Total Resources, except taxes to be levied	115,428	0	0	9
10			0	10. Taxes estimated to be received	0	0	0	10
11	0	0		11. Taxes collected in year levied				11
12	121,105	95,533	92,700	12. TOTAL RESOURCES	115,428	0	0	12
REQUIREMENTS								
FUTURE EXPENDITURES								
1				1				1
2				2				2
3	6,910	0	57,700	3 Capital Outlay / System Improvements	70,428			3
4	5,654	0	5,000	4 Rate Analysis	5,000			4
5	0	0	30,000	5 Replace existing service truck and acquire a 2nd one	40,000			5
6	0	0	0	6				6
7	0	0	0	7				7
8	0	0	0	8				8
9	0	0	0	9				9
10				10				10
11				11				11
12				12				12
13	12,564	0	92,700	13 TOTAL EXPENSES	115,428	0	0	13
14				14				14
15				15 Ending balance (prior years)				15
16	108,541	95,533	0	16. RESERVED FOR FUTURE EXPENDITURE	0			16
17	121,105	95,533	92,700	17. TOTAL REQUIREMENTS	115,428	0	0	17

**DEBT SERVICE FUND
RESOURCES AND REQUIREMENTS
OCEANSIDE WATER DISTRICT
DEBT SERVICE FUND**

7

OCEANSIDE WATER DISTRICT

Historical Data			DESCRIPTION OF RESOURCES AND REQUIREMENTS	Budget for Next Year 2016-17		
Actual		Adopted Budget This Year 2015-16		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body
Second Preceding Year 2013-14	First Preceding Year 2014-15					
			Resources			
1	0	0	1,129	1. Beginning Cash on Hand (Cash Basis)		
2	0	0		2. Working Capital (Accrual Basis)	95,488	1
3				3. Previously Levied Taxes to be Received		2
4	0	0	0	4. Interest		3
5	0	37,000	142,000	5. Transferred from Other Funds	152,512	0 4
6				6		5
7	0	37,000	143,129	7. Total Resources	248,000	0 6
8			0	8. Taxes Estimated to be Received *	0	0 7
9	0	0		9		0
10	0	37,000	143,129	10. TOTAL RESOURCES	248,000	0 10
			Requirements			
			Principal & Interest Payments			
			LOAN	Budgeted Payment Date		
11	0	35,871	38,000	11 IFA Water Waste Water Loan	\$38M a yr beg 12/14 for 25 yrs	36,000 0 0 11
12			106,000	12 IFA Safe Drinking Water Loan	\$212M a yr beg 12/16 for 29 yrs	212,000 0 0 12
13				13.		13
14	0	35,871	142,000	14. Total Principal & Interest	248,000	0 14
15	0	0		15		15
16				16		16
17				17		17
18	0	0		18		18
			Unappropriated Balance for Following Year By			
19				19.		19
20				20.		20
21				21.		21
22	0	0		22. Ending balance (prior years)		22
23		1,129	1129	23. Total Unappropriated Ending Fund Balance	0	23
24	0	0	0	24. Loan Repayment to Fund		24
25	0	0	0	25		25
26	0	35,871	143,129	26. TOTAL REQUIREMENTS	248,000	0 26

FORM

LB-11

This fund is authorized and established by resolution / ordinance number 14-03 on December 16, 2013 for the following specified purpose:
Emergency replacement of CM Reservoir-due to existing reservoir failure.

**RESERVE FUND
RESOURCES AND REQUIREMENTS
OCEANSIDE WATER DISTRICT
Cape Meares Reservoir Replacement Const. Fund**

8

Year this reserve fund will be reviewed to be continued or abolished.
Date can not be more than 10 years after establishment.
Review Year: 2023

(Fund)

OCEANSIDE WATER DISTRICT

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2016-17			
	Actual		Adopted Budget This Year 2015-16		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2013-14	First Preceding Year 2014-15						
				RESOURCES				
1	40,695	204,542	0	1. Cash on hand* (cash basis) or	-	-	-	1
2				2. Working Capital (accrual basis)	0	0	0	2
3				3. Previously levied taxes estimated to be received	0	0	0	3
4	0	0	0	4. Interest	0	0	0	4
5	0	0	0	5. Transferred IN, from other funds	0	0	0	5
6	1,005,033	113,871	0	6 IFA Loans/Grants	0	0	0	6
7				7				7
8				8				8
9	1,045,728	318,413	0	9. Total Resources, except taxes to be levied				9
10				10. Taxes estimated to be received				10
11	0	0	0	11. Taxes collected in year levied				11
12	1,045,728	318,413	0	12. TOTAL RESOURCES	0	0	0	12
				REQUIREMENTS				
1	800,491	70,775	0	1 Capital Outlay	0	0	0	1
2	204,542	15,000		2 Transfers Out				2
3	0	0		3				3
4				4				4
5	0	0		5				5
6	0	0		6				6
7	0	0		7				7
8				8				8
9				9				9
10				10	0	0	0	10
11				11				11
12				12				12
13				13				13
14				14				14
15				15				15
16	40895	232638	0	16. RESERVED FOR FUTURE EXPENDITURE	0	0	0	16
17	1,045,728	318,413	0	17. TOTAL REQUIREMENTS	0	0	0	17